

# VISA® SECURED CREDIT CARD APPLICATION



**HORICON BANK**  
The Natural Choice

1. Please review, complete and sign this application.
2. Include a check payable to Horicon Bank to establish your secured savings account (\$300 minimum, \$2,500 maximum). **The deposit must be a cashier's check or money order. Personal checks or third party checks are not accepted. DO NOT SEND CASH.** Check must be made in even hundred dollar increments.
3. Mail the completed application and check to: Horicon Bank, PO Box 144, Horicon, WI, 53032. PAGE 4 CONTAINS IMPORTANT INFORMATION REGARDING ACCOUNT TERMS, RATES, FEES AND OTHER COSTS.

## TELL US ABOUT YOURSELF - APPLICANT INFORMATION

- Individual: I am applying for an individual account in my own name.
- Joint: I am applying with another person that will also be responsible for repayment.

First Name  MI  Last Name  Suffix

Date of Birth  /  /  Soc. Sec. #  -  -  or ITIN (Individual Tax ID Number)  -  -

Street Address (Required - No P.O. Boxes Allowed)  (Apt. #)

City  State  Zip  Time at Address (Yrs/Mos)  /

Primary Phone #  (  )  -  Mobile Phone # (Optional)  (  )  -

E-mail Address (Optional - By providing your email address, you agree to receive promotions and special offers.)

Mailing Address (If Different Than Above)  (Apt #)  City  State  Zip

Country of Permanent Residence

Country of Citizenship

Country of Citizenship (If Dual Citizenship)

Current Employer  Work Phone #  (  )  -  Employed (Yrs/Mos)  /  Occupation

Annual Income \$  Monthly Housing Payment \$  Housing Status  Own  Other

Income from alimony, child support, or separate maintenance need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

If 21 or over, please ensure that you capture on this application all readily accessible income earned from sources such as personal income and, if applicable, spousal/domestic partner income. Income can include salary and hourly wages, overtime, bonuses, commissions, self-employment, social security, retirement pay, public assistance, disability, pension, interest, dividends or rental income. If under 21, please only include income earned by the applicant.

Please check your financial relations with Horicon Bank:

Checking \$   Savings/Money Market \$   CD/Investment \$   
 Mortgage/Home Equity  Auto Loans  None

Please provide the length of time, in years, that you have had a financial relationship with Horicon Bank (if applicable):  Years

**For Wisconsin Residents Only** - Married Wisconsin residents must provide the name and address of their spouse below and must sign the Marital Purpose Statement. If this credit Account is opened, we may give notice of the opening to the applicant's spouse.

I am  Unmarried  Married and the name of my spouse is  and my spouse

resides at the:  address above or

**Marital Purpose Statement.** By signing here, I attest that the obligation is or will be incurred in the interest of the marriage or the family.

Signature of Applicant \_\_\_\_\_ / / \_\_\_\_\_  
Date

YOU MUST COMPLETE PAGES 1, 2 AND 3 OF APPLICATION. PLEASE SEE BELOW FOR TERMS.

Last Modified: October 2018

36039693



**SIGNATURE(S)/SECURITY AGREEMENT**

**Secured Savings Account Application:** I request that Horicon Bank ("you") establish an FDIC-insured Collateral Savings Account (the "Collateral Account") for the Primary Applicant in the amount of the check I have enclosed. I understand that no certificate of deposit, note, or other instrument will be issued to me to evidence the Collateral Account and that the Collateral Account will be subject to the rules which will be provided to me. The Collateral Account will be established upon approval of my credit card application, but I agree that you may deposit my check and hold the funds in trust for me without interest until the credit decision is made. If my application is not approved, you will return the full amount of the check to the Primary Applicant at the address shown on this application. No withdrawals will be allowed from the Collateral Account without your consent until after the Secured Card Account has been closed and repaid in full or until the security interest in the Collateral Account has been released.

**TIN Certification:** Under penalties of perjury, I certify that (1) the number shown on this application is my correct individual taxpayer identification number and (2) I am not subject to backup withholding because: a) I am exempt from backup withholding, or b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or c) the IRS has notified me that I am no longer subject to backup withholding and (3) I am a U.S. person (including a U.S. resident alien). I must cross out item 2 above if I have been notified by the IRS that I am currently subject to backup withholding because I have failed to report all interest and dividends on my tax return.

**Security Agreement:** As a condition to obtaining my Secured Visa Credit Card (the "Card"), I hereby grant to you a security interest in, and assign and transfer to you all rights, title and interest in my Collateral Account held at Horicon Bank and all interest, additions, and proceeds therein to secure the payment and performance of my obligations to you associated with my Card and all obligations to you under my Cardmember Agreement. I hereby instruct Horicon Bank to open the designated Collateral Account in the name of

" \_\_\_\_\_ Secured Credit Card Collateral Account"  
(Insert primary applicant's name)

using the Primary Applicant's name and Social Security Number or TIN provided on this Application. I agree that while this security interest is in effect, you will have exclusive dominion and control and you will have the sole right and power to redeem, collect and withdraw any part or the full amount of the Collateral Account. If I am in default under the terms of my Credit Card Account Cardmember Agreement I agree that you will have all rights the law allows, including the right to take funds from the Collateral Account and apply them to my Credit Card Account balance without notice to, or further consent from, me.

By signing below, I agree to the terms of this application, TIN Certification and Security Agreement, and I agree that all agreements between you and me will be made when accepted or approved by you.

I understand that the Internal Revenue Service does not require my consent to any provision of this document other than the certifications required to avoid backup withholding.



X

Signature of Applicant

Date

/ /

X

Signature of Joint Applicant

Date

/ /

**INTERNAL USE ONLY (to be completed by Horicon Bank):**

Branch: \_\_\_\_\_

Referring Employee (First and last name): \_\_\_\_\_

Approving Officer/Business Banker Name: \_\_\_\_\_

Officer/Employee Phone Number: \_\_\_\_\_

Officer Approval Comments: \_\_\_\_\_

Credit Approved:  Yes  No Amount: \_\_\_\_\_ Date: \_\_\_\_\_

Approving Officer Initials: \_\_\_\_\_

**MAILING INSTRUCTIONS:**

**APPLICANT:** If you are unable to complete this application with a Horicon Bank representative, please place the completed application (both pages 1, 2 and 3) in an envelope and mail it to the address below.

**MAIL TO:**  
Horicon Bank  
PO Box 144  
Horicon, WI 53032

**REMINDERS**

- 1. Must mail in cashier's check/money order with application.
- 2. Applicants under the age of 21 are required to submit a written application to be completed and signed by the applicant. Must mail in cashier's check/money order with application.

**IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT:** To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask you for your name, address, date of birth and other information that will allow us to identify you. We may ask to see your driver's license or other identifying documents.

**Summary Of Visa Account Terms**

Interest Rates and Interest Charges	Secured Visa® Card
<b>Annual Percentage Rate (APR) for Purchases</b>	<b>22.24%</b> This APR will vary with the market based on the Prime Rate.
<b>APR for Balance Transfers</b>	<b>0% Introductory APR</b> for transfers made within 6 months of account opening for 13 billing cycles from the date of the first transfer. After that, your APR will be <b>22.24%</b> . This APR will vary with the market based on the Prime Rate.
<b>APR for Cash Advances</b>	<b>27.24%</b> . This APR will vary with the market based on the Prime Rate.
<b>Penalty APR and When It Applies</b>	None
<b>How to Avoid Paying Interest on Purchases</b>	Your due date is at least 25 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month.
<b>Minimum Interest Charge</b>	None
<b>For Credit Card Tips from the Consumer Financial Protection Bureau</b>	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http:// www.consumerfinance.gov/learnmore</a> .
<b>Fees</b>	
<b>Annual Fees</b>	Up to <b>\$25</b>
<b>Transaction Fees</b> • Balance Transfer • Cash Advance • Convenience Check Cash Advance <sup>1</sup>	Either <b>3%</b> of the amount of each transfer or <b>\$5</b> minimum, whichever is greater Either <b>3%</b> of the amount of each advance or <b>\$5</b> minimum, whichever is greater (maximum fee <b>\$150</b> ) Either <b>3%</b> of the amount of each advance or <b>\$5</b> minimum, whichever is greater
<b>Penalty Fees</b> • Late Payment • Returned Payment • Overlimit	Up to <b>\$35</b> Up to <b>\$30</b> None
<b>Card Fees</b> • Additional Card • Expedited mailing of Card	<b>\$10</b> each (if applicable) <b>\$45</b> per mailing

<sup>1</sup> Such services may or may not be provided, at the sole discretion of Horicon Bank.

**How We Will Calculate Your Balance:** We use a method called "average daily balance (including purchases)." See your Cardmember Agreement for further information regarding how we calculate your balance.

**Billing Rights:** Information on your rights to dispute transactions and how to exercise those rights is provided in your Cardmember Agreement

**Loss of Introductory APR:** We may end your introductory APR if you become late in paying your bill.

**Contact For Updates:** The information about the costs of the card described in this application is accurate as of October 10, 2018. This information may have changed after that date. To find out what may have changed, call us at 920-485-7311 or write us at Horicon Bank, 326 E. Lake Street, P.O. Box 144, Horicon, Wisconsin 53032.

**Right to Change Terms:** We may change APRs, fees and other Account terms in the future based on your experience with Horicon Bank and its affiliates as provided under the Cardmember Agreement and applicable law.

**How We Apply Your Payments:** We apply your minimum payment to balances with lower APRs first, including promotional APRs. Amounts paid over the minimum payment will be applied in the order of highest to lowest APR balances.

**How We Will Calculate Your Variable APRs:** We calculate variable APRs by adding a margin to the highest U.S. Prime Rate published in the Money Rates section of The Wall Street Journal two business days (not weekends or federal holidays) before the closing date shown on your billing statement. The APR may increase or decrease each month if the Prime Rate changes. Any new rate will be applied as of the first day of your billing cycle during which the Prime Rate has changed. If the APR increases, you will pay a higher interest charge and may pay a higher minimum payment. The Prime Rate is simply a reference index and is not the lowest interest rate available. If The Wall Street Journal stops publishing the Prime Rate, we will select a similar reference rate. More information is available in the Cardmember Agreement.

**Prime Rate:** Variable APRs are based on the **5.25%** Prime Rate as of October 10, 2018.

**Purchase APR:** For Purchase transactions, we add a Margin of **16.99%** to the Prime Rate of 5.25. The Purchase APR may increase or decrease each month if the Prime

Rate changes, but will not exceed the maximum rate of **27.99%**. The Monthly periodic rate of FINANCE CHARGES will be no less than **1.85333%** and no greater than **2.3325%**.  
**Balance Transfer APR:** For Balance Transfer transactions, we add a Margin of **16.99%** to the Prime Rate of 5.25. The Balance Transfer APR may increase or decrease each month if the Prime Rate changes, but will not exceed the maximum rate of **27.99%**. The Monthly periodic rate of FINANCE CHARGES will be no less than **1.85333%** and no greater than **2.3325%**.

**Cash APR:** For Cash transactions, we add a Margin of **21.99%** to the Prime Rate of 5.25. The Cash APR may increase or decrease each month if the Prime Rate changes, but will not exceed the maximum rate of **32.99%**. The Monthly periodic rate of FINANCE CHARGES will be no less than **2.27%** and no greater than **2.74917%**.

**Notice to New York Residents:** You may contact the New York State Department of Financial Services by telephone at (800) 342-3736 or visit its website at [www.dfs.ny.gov](http://www.dfs.ny.gov) for free information on comparative credit card rates, fees and interest-free periods.

**Notice to Married Wisconsin Residents:** No provision of any marital property agreement, unilateral statement under section 766.59 of the Wisconsin statutes or court decree under section 766.70, adversely affects our interest unless we, prior to the time the credit is granted or an open-end credit plan is entered into, are furnished a copy of the agreement, decree or court order, or have actual knowledge of the adverse provisions. **IF YOU ARE A MARRIED WISCONSIN RESIDENT, CREDIT EXTENDED UNDER THIS ACCOUNT WILL BE INCURRED IN THE INTEREST OF YOUR MARRIAGE OR FAMILY.**

**Notice to California Residents:** An applicant, if married, may apply for a separate Account.

**Notice to Ohio Residents:** The Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

The creditor and issuer of these credit cards is Horicon Bank, pursuant to a license from Visa U.S.A. Inc.